

VILLAGE OF SUSSEX  
 AMENDED NOTICE OF PUBLIC HEARING REGARDING  
 2024 BUDGET

On November 28, 2023 at 6:00 P.M., the Village Board of the Village of Sussex will hold a public hearing for the purpose of hearing the comments of any citizens related to the proposed Village budget for 2024. A summary of the proposed budget is published herewith. The detailed proposed budget is available for inspection at the Civic Center, N64W23760 Main Street between 8:00 A.M. and 5:00 P.M., Monday through Friday and on the Village website ([www.villagesussex.org](http://www.villagesussex.org)). This public hearing will be held in the Village Board room on the second floor of the Civic Center.

<b>GENERAL FUND BUDGET SUMMARY</b>	BUDGET 2023	2024 PROPOSAL	PERCENTAGE CHANGE
<b>REVENUES:</b>			
Taxes - Property	8,959,733	9,577,155	6.89%
Taxes - Other	565,207	581,444	2.87%
Intergovernmental Revenues	1,399,487	1,693,968	21.04%
Licenses & Permits	279,125	309,025	10.71%
Fines, Forfeitures & Penalty	293,000	301,000	2.73%
Public Charges for Services	861,440	1,095,240	27.14%
Special Charges - Garbage	532,058	602,955	13.33%
Commercial Revenues	206,623	222,136	7.51%
Miscellaneous/Other Revenues	<u>67,375</u>	<u>82,215</u>	22.03%
Total Revenues:	13,164,048	14,465,138	9.88%
Transfers from Other Funds:	553,500	407,000	-26.47%
Use of Surplus/Designated Funds	<u>367,658</u>	<u>1,351,299</u>	267.54%
<b>TOTAL REVENUES:</b>	<u>14,085,206</u>	<u>16,223,437</u>	15.18%
<b>EXPENDITURES:</b>			
General Government	925,790	910,507	-1.65%
Public Safety	4,084,990	4,391,199	7.50%
Health & Sanitation	624,123	676,857	8.45%
Operations (streets and engineering)	909,189	1,395,272	53.46%
Library	786,460	803,399	2.15%
Parks, Recreation & Cultural Services	1,659,698	1,587,117	-4.37%
Capital Outlay	<u>2,377,332</u>	<u>3,528,736</u>	48.43%
Total Expenditures:	11,367,582	13,293,087	16.94%
Transfers to Other Funds:	<u>2,717,624</u>	<u>2,930,350</u>	7.83%
<b>TOTAL EXPENDITURES:</b>	<u>14,085,206</u>	<u>16,223,437</u>	15.18%

**Projected Fund Balances - Estimates for Informational Purposes Only (Amended 11/1/2023)**

	Estimated Fund Balance 1/1/24	2024 Revenues	2024 Expenditures	Estimated Fund Balance 12/31/24	Property Taxes
General Fund	2,138,272	15,947,469	16,223,437	1,862,304	6,666,805
Library Impact Fees	455,400	136,350	50,000	541,750	-
Park Impact Fees Fund	906,952	148,750	878,000	177,702	-
Recreation Scholarship Fund	36,447	4,000	3,500	36,947	-
Cemetery Fund	22,012	12,960	14,919	20,053	-
Debt Service Funds	91,957	4,078,694	4,077,494	93,157	2,910,350
Capital Projects Fund	1,170,885	-	26,669	1,144,216	-
Tax Incremental Financing District	(3,354,348)	1,695,696	1,285,060	(2,943,712)	1,640,675 <sup>A</sup>
Water Utility**	26,564,084	3,349,394	3,424,192	26,489,286	-
Sewer Utility**	38,771,923	3,344,529	3,348,767	38,767,685	-
Community Development Authority*	201,793	55,817	50,000	207,610	-
Stormwater Utility	<u>19,144,393</u>	<u>784,345</u>	<u>860,035</u>	<u>19,068,703</u>	-
Totals	<u>86,149,770</u>	<u>29,558,004</u>	<u>30,242,073</u>	<u>85,465,701</u>	<u>11,217,830</u>

<sup>A</sup>Subject to final budgets by school districts & county

\*Net cash, not net assets (fund balance)

\*\*Fund Balance of Utility includes cash and other non-cash assets

The Village's outstanding general obligation debt at December 31, 2023 is projected to be \$40,265,000. The balance in the Village's Designated General Fund at December 31, 2023 is projected to be \$6,230,391. The public is encouraged to provide written and/or oral comments and questions on the proposed budget.

Please take notice that the annual payment for Refuse and Recycling for 2024 is established at \$175.84 per single family unit. It is imposed on single family homes, duplexes and four family homes. The total charge is intended to defray the cost of providing garbage service to those Village residences for 2024. This charge will be automatically added as a line item on your 2023 property tax bill as a "special charge" for services unless paid prior to 11/15/2023.

Published by order of the Village Board of the Village of Sussex.

Jennifer A. Moore

Clerk-Treasurer

Post: Village of Sussex website and three public places